

**Council on Postsecondary Education
May 21, 2007**

**Kentucky State University
Shrimp Research Facility**

The Council staff recommended and the Secretary of the Finance and Administration Cabinet approved the transfer of \$1.7 million in bond funds to Kentucky State University to implement a project in collaboration with Magnolia Shrimp Company to develop a brood stock shrimp facility as part of a larger agricultural cooperative extension building on the KSU campus and to conduct research on the feasibility of developing a commercial marine shrimp industry in Kentucky

The 2005 Appropriation Act (HB 267) included funding to establish a biotechnology program. The authorization identified \$1.7 million in bond funds to the Research Challenge Trust Fund for the purpose of establishing a facility to support a biotechnology program in shrimp production. The University of Kentucky, Western Kentucky University, and Kentucky State University were identified as the primary participants to develop the program.

The Council on Postsecondary Education and the Department of Innovation and Commercialization were given responsibility to review the project plans, monitor their implementation, and report findings quarterly to the Interim Joint Committee of Appropriations and Revenue and the Secretary of the Finance and Administration Cabinet. (A copy of the contract is available in the Council offices.)

The allocation of these funds to KSU will be reported to the proper interim committees as required by the enabling action by the General Assembly.